Press Release

Financial Accounting Standards Foundation (FASF)

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March 18, 2016

Appointment of the Members of the Accounting Standards Board of Japan

The Financial Accounting Standards Foundation (FASF) is pleased to announce the appointment and reappointment of fourteen members of the Accounting Standards Board of Japan (ASBJ) for a three year term, approved on March 18, 2016 by the Board of Directors of the FASF.

The Members of the Accounting Standards Board of Japan, effective April 1, 2016, are as follows (new appointees are underlined):

Chairman

Yukio Ono (full time)

Chairman of the ASBJ

Vice Chairman

Atsushi Kogasaka (full time) *1

Vice Chairman of the ASBJ

Board Members

Yasunobu Kawanishi (full time)

Associate Partner, KPMG AZSA LLC

Ryota Yasui (full time)

Director, Listing Department, Tokyo Stock Exchange, Inc.

Makoto Kaimasu

Executive Vice President, the Securities Analysts Association of Japan

Aiko Sekine

Partner, PricewaterhouseCoopers Aarata

Yoshihiro Tokuga

Vice-President and Professor, Kyoto University

Kengo Nishiyama

Corporate governance/Corporate action research Senior Strategist, Equity Research Department, Nomura Securities Co., Ltd.

Yoshifumi Hachiya *2

Executive Officer, Corporate Supervising Officer (Corporate Administration), Chief Financial Officer, Metal One Co.

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Masao Yanaga

Provost and Professor, Faculty of Business Sciences, University of Tsukuba

Katsuhito Yanagibashi

Advisory Director & Senior General Manager of Internal Control & Accounting System Promotion Center, Finance & Accounting Head quarters, Canon Inc.

Minoru Yoshida

Advisor, Corporate Accounting & Control, Asahikasei Co.

Kazutaka Yoneda

General Manager, Financial Accounting Office, Financial Planning Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd., and also General Manager, Financial Accounting Office and Tax Planning Office, Financial Planning Division, Mitsubishi UFJ Financial Group, Inc.

Hitoshi Watanabe

Chief Actuary, Nippon Life Insurance Co.

- *1: Mr. Kogasaka's nominations as Vice Chairman is expected to be approved at the ASBJ Board meeting in April.
- *2: Mr. Hachiya will become a General Manager of Corporate Accounting Dept. at Mitsubishi Corporation on April 1, 2016.