

17 June 2013

Appointment of Councillors, Directors and Auditors, and Appointment of President and Managing Director

The Financial Accounting Standards Foundation (FASF) is pleased to announce the appointment and reappointment of Councillors, Directors and Auditors, approved at the Councillors Meeting held on 14 June 2013. The FASF also announces the appointment of President, the reappointment of Managing Director, as well as the appointment and reappointment of members of the Standards Advisory Council and other Committees, approved at the Board of Directors Meeting held on 17 June 2013.

(new appointees are underlined):

Councillors

Hideyoshi Ando Professor, Senshu University School of Commerce

Kenjiro Egashira Professor, Waseda Law School

Koichiro Kimura Chief Executive Officer, PricewaterhouseCoopers Aarata

Masakazu Kubota Senior Managing Director, Keidanren

Atsushi Saito Group CEO, Japan Exchange Group, Inc.

Yoshikiyo Sakai Director and Senior Vice President, Director of Finance and Accounting
Department, Nippon Telegraph and Telephone Corporation

Koichi Takahata Managing Executive Officer, Assistant General Manager, Financial
Resources Management Group, General Manager, Accounting Controlling
Dept., Sumitomo Corporation

Shigeru Nakajima Attorney-at-Law

Yoshiaki Nishimura President, Tokai Rubber Industries, Ltd.

Tsuguoki Fujinuma Adviser, The Japanese Institute of Certified Public Accountants

Shozo Yamazaki Chairman and President, The Japanese Institute of Certified Public

Accountants

(Appointment effective 14 June 2013)

Retired Councillors:

Koichi Masuda Adviser, The Japanese Institute of Certified Public Accountants

Joji Okada Representative Director, Senior Executive Managing Officer,
Mitsui & Co., Ltd.

Yoshitaka Kato Chairman & Chief Executive Officer, Ernst & Young ShinNihon LLC

Kazuaki Kama Chairman of the Board, IHI Corporation

Yukihiro Sato Senior Corporate Adviser, Mitsubishi Electric Corporation

Toru Hashimoto President & CEO, Development Bank of Japan Inc.

Yoshiki Yagi Senior Advisor Emeritus, Hitachi, Ltd.

(Retired on 14 June 2013)

Executives

President

Kazuaki Kama Chairman of the Board, IHI Corporation

Managing Director

Masaji Miyako Secretary General, Financial Accounting Standards Foundation

Directors

Hiromi Asano Executive Director, The General Insurance Association of Japan

Futomichi Amano Chief Executive Officer, Deloitte Touche Tohmatsu LLC

Gen Ikegami Deputy President, The Japanese Institute of Certified Public Accountants

Shinsaku Iwahara Professor, School of Law, Waseda University

Toru Okusa Senior Executive Officer, Mitsubishi Estate Co., Ltd.

Joji Okada Representative Director, Senior Executive Managing Officer,
Mitsui & Co., Ltd.

Takashi Obinata Professor, Faculty of Economics, The University of Tokyo

Masanobu Kaizu Director, The Securities Analysts Association of Japan

Keiko Kitamura Professor, Faculty of Commerce, Chuo University

Masahiko Koyanagi Executive Director, Policy Making Headquarters,
Japan Securities Dealers Association

Shinya Saito Professor, Faculty of International Social Sciences, Yokohama National
University

Masaki Shizuka Senior Executive Officer, Tokyo Stock Exchange, Inc.

Fumio Tokubutsu Vice Chairman, The Life Insurance Association of Japan

Tatsuhiko Nojima Representative Director, Executive Vice President,
Mitsubishi Heavy Industries, Ltd.

Tsutomu Miyagi Managing Director, The Japan Chamber of Commerce and Industry

Hideki Miyazaki Member of the Board, Executive Deputy President, Japan Tobacco Inc.

Kimitaka Mori Deputy President, The Japanese Institute of Certified Public Accountants

Koshi Wada Vice Chairman & Senior Executive Director, Japanese Bankers
Association

Auditors

Toru Kajikawa Executive Board member, The Japanese Institute of Certified Public Accountants

Shigeo Sakase Senior Adviser, Hitachi, Ltd.

(Directors and Auditors: Appointment effective 14 June 2013)

(President and Managing Director: Appointment effective 17 June 2013)

Retired Directors and Auditors:

Toshitaka Hagiwara Senior Adviser, Komatsu Ltd.

Hiroyuki Iwakuma President CEO, Tokyo Stock Exchange, Inc.

Hideyo Uchiyama Managing Partner, KPMG AZSA LLC

Muneharu Otsuka Professor emeritus, Waseda University

Akiyoshi Oba President & CEO, Tokio Marine Asset Management Co., Ltd.

Masakazu Kubota Senior Managing Director, Keidanren

Noriaki Shimazaki Special Adviser, Sumitomo Corporation

Shinichi Taniguchi Executive Advisor, Nippon Steel & Sumitomo Metal Corporation

Shozo Yamazaki Chairman and President, The Japanese Institute of
Certified Public Accountants

Mitsuru Komiyama Deputy President, The Japanese Institute of Certified Public Accountants

Masaru Takei Former Executive Vice President, Tokyo Electric Power Company

(Retired on 14 June 2013)

Standards Advisory Council

Masaji Suzuki	Partner, Deloitte Touche Tohmatsu LLC
Kanako Ogura	Partner, KPMG AZSA LLC
Keiko Kishigami	Partner, Ernst & Young ShinNihon LLC
Shimboku Hattori	General Manager, General Accounting Dept., Sumitomo Corporation

Mr. Masaji Suzuki was appointed as Vice Chairman through the nomination by Chairman of the Standards Advisory Council, pursuant to Article 65, paragraph 4 of the FASF Constitution.

(Appointment effective 17 June 2013)

Retired members:

Makoto Shinohara	Partner, Ernst & Young ShinNihon LLC
Koichi Takahata	Managing Executive Officer, Assistant General Manager, Financial Resources Management Group, General Manager, Accounting Controlling Dept., Sumitomo Corporation
Seno Tezuka	Partner, Deloitte Touche Tohmatsu LLC
Kimitaka Mori	Partner, KPMG AZSA LLC

(Retired on 13 June 2013)

Other Committees

Nominating and Evaluating Committee

Keiko Kitamura Professor, Faculty of Commerce, Chuo University

Masakazu Kubota Senior Managing Director, Keidanren

Masaki Shizuka Senior Executive Officer, Tokyo Stock Exchange, Inc.

Tsuguoki Fujinuma Adviser, The Japanese Institute of Certified Public Accountants

Kimitaka Mori Deputy President, The Japanese Institute of Certified Public Accountants

(Appointment effective 17 June 2013)

Retired members:

Muneharu Otsuka Professor emeritus, Waseda University

Hiroyuki Iwakuma President CEO, Tokyo Stock Exchange, Inc.

Shinichi Taniguchi Executive Advisor, Nippon Steel & Sumitomo Metal Corporation

Shozo Yamazaki Chairman and President, the Japanese Institute of
Certified Public Accountants

(Retired on 14 June 2013)

Due Process Oversight Committee

Shinya Saito Professor, Faculty of International Social Sciences, Yokohama National
University

Gen Ikegami Deputy President, The Japanese Institute of Certified Public Accountants

Toru Okusa Senior Executive Officer, MITSUBISHI ESTATE CO., LTD.

Masanobu Kaizu Director, The Securities Analysts Association of Japan

Masakazu Kubota Senior Managing Director, Keidanren

Yoshiaki Nishimura President, Tokai Rubber Industries, Ltd.

(Appointment effective 17 June 2013)

Retired members:

Keiko Kitamura Professor, Faculty of Commerce, Chuo University

Akiyoshi Oba President & CEO, Tokio Marine Asset Management Co., Ltd.

Noriaki Shimazaki Special Adviser, Sumitomo Corporation

(Retired on 14 June 2013)