

July 3, 2023

## **Appointment of Directors and Auditors, and Appointment of President and Managing Director**

The Financial Accounting Standards Foundation (FASF) is pleased to announce the appointment and reappointment of Directors and Auditors, approved at the Councillors Meeting held on June 30, 2023. The FASF also announces the appointment of President, the reappointment of Managing Director, approved at the Board of Directors Meeting held on July 3, 2023.

(\* is attached to new appointees):

### **President**

\*Masayuki Sato Representative Director, Chairman and CEO, JGC HOLDINGS CORPORATION

### **Managing Director**

Yoshihito Iwama Secretary General, Financial Accounting Standards Foundation

### **Directors**

Katsumi Ao Director, Senior Executive Officer, Tokyo Stock Exchange, Inc.

Koichi Arai Executive Director and Secretary General, The Japan Chamber of Commerce & Industry

Takahiko Iwai Managing Executive Officer, Nippon Steel Corporation

Naoki Umeda Chief Financial Officer, A Member of the Board, MITSUBISHI ESTATE CO., LTD.

Hisakazu Oochi Executive Director, The General Insurance Association of Japan

Masami Katakura	Chairwoman & CEO, Ernst & Young ShinNihon LLC
Hiroshi Kanai	Vice Chairperson, The Life Insurance Association of Japan
Hiroyuki Kansaku	Professor, Gakushuin University Law School
Jun Konomi	Director, The Securities Analysts Association of Japan
Shinya Saito	Professor, Faculty of International Social Sciences, Yokohama National University
Mario Takeno	Vice Chairman, Japan Securities Dealers Association
Matsuo Tsuji	Vice Chairperson & Senior Executive Director, Japanese Bankers Association
Mitsuo Tsuruta	Deputy President, The Japanese Institute of Certified Public Accountants
Kei Nakano	Executive Vice President and Representative Director, Japan Tobacco Inc.
Tetsuya Mogi	Chairman and President, The Japanese Institute of Certified Public Accountants
Yasuhiro Yoshida	Executive Officer, Assistant CFO, Accounting, Sumitomo Corporation
Masaki Yoneyama	Professor, Graduate School of Economics, The University of Tokyo

**Auditors**

\*Kunio Nozaki

Standing Corporate Auditor, SUMITOMO CHEMICAL  
COMPANY, LIMITED

Naruhito Minami

Deputy President, The Japanese Institute of Certified Public  
Accountants

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