

IFRS Council

## **Activity Report from committees (June 2010 to January 2011)**

### **1. Education and Training Committee**

The fifth meeting of Education and Training Committee was convened on October 28 of 2010, so as to discuss the following issues:

- Communication with mass media and sharing the information about press activities;
- Importance of providing the information to public through the web site; and
- Publicity campaign to managements and investors.

### **2. Translation Committee**

The fifth and sixth meetings of Translation Committee were convened on June 15 and October 14 of 2010, respectively, so as to discuss the following issues:

- Translation and publication of the “IFRS Bound Volume of 2010”;
- Translation of IFRS XBRL taxonomies;
- Feedback to the “IFRS Bound Volume of 2009”; and
- Translation of IFRS for SMEs.

### **3. Public Relations Committee**

The seventh and eighth meetings of Public Relations Committee were convened on September 9 and October 28, respectively, so as to discuss the following issues:

- Periodic briefing session to press club;
- Importance of providing the information to public through the web site;
- Publicity campaign to managements and investors; and
- Future action plans.

As the first briefing session in order to providing the precise information, Mr. Arai, the chairman of Public Relations Committee, briefed the recent activities surrounding accounting standards to more than 40 press reporters at Tokyo Stock Exchange on January 20, 2011. The Committee will continue such initiatives.